

TAMARAC LAKE COLONY  
 APPROVED BUDGET  
 2019  
 January 1st thru December 31st

**INCOME**

Clubhouse Rental	\$2,400.00
Interest Income	\$3,400.00
Late Fees	\$725.00
Maintenance Fees	\$844,195.50
Other Income / Investment Earnings	\$0.00
<b>Total Income</b>	<b>\$850,720.50</b>

**ADMINISTRATIVE EXPENSES**

Accounting	\$1,800.00
Bad Debt	\$6,000.00
Bank Charges	\$0.00
Legal Fees	\$7,500.00
Management Fees	\$28,944.00
Office / Supplies	\$3,800.00
Printing & Postage	\$700.00
<b>Total Administrative Expenses</b>	<b>\$48,744.00</b>

**OPERATING: CONSTANT**

Fertilization	\$6,000.00
Irrigation	\$4,200.00
Janitorial	\$7,200.00
Lake Maintenance	\$3,000.00
Lawn Treatment	\$6,000.00
Pest Control	\$2,400.00
Pool Service	\$6,000.00
Landscaping	\$83,000.00
Tree Trimming	\$31,335.00
Federal/State/City Fees	\$600.00
Property/Liability/D&O Insurance	\$250,000.00
<b>Total Operating</b>	<b>\$399,735.00</b>

**UTILITIES**

Electric	\$16,500.00
Water & Sewer	\$2,000.00
<b>Total Utilities</b>	<b>\$18,500.00</b>

**REPAIRS: VARIABLE**

Garage Door Replacement	\$11,000.00
Hurricane R & M (Restoration)	\$4,000.00
Irrigation Repair	\$5,200.00
Misc. R & M	\$5,600.00
N/B Concrete Work	\$1,500.00
N/R Roof Repair	\$25,000.00
Plumbing Repair	\$1,000.00
Pool Repair	\$3,000.00
Pressure Cleaning	\$1,000.00
Wood Replacement & Repair	\$16,000.00
<b>Total Repairs</b>	<b>\$73,300.00</b>
<b>Total Operating Budget</b>	<b>\$540,279.00</b>

**RESERVE**

Painting	\$18,729.98
Paving	\$119,296.12
ReRoofing	\$108,214.38
Misc. Site and Exteriors	\$53,034.38
Clubhouse & Amenities	\$11,166.64
<b>Total Reserves</b>	<b>\$310,441.50</b>
<b>Total Expenses w/ Reserves</b>	<b>\$850,720.50</b>

<b>NET EXPENSES</b>	<b>\$844,195.50</b>
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<b>MONTHLY MAINT. FEES</b>	<b>\$350.00</b>
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