

TAMARAC LAKE COLONY  
BOARD OF DIRECTORS  
**Minutes of 2021 Budget Meeting**  
Thursday, December 17, 2020

Meeting called to order at 7:00 p.m. Virtual meeting due to COVID 19 pandemic. Quorum established.

**ATTENDEES**

Sue De Pasquale, President  
Steve McKenna, Treasurer  
Carol Gagnon, Secretary  
Ramiro Chambers, Director at Large  
Raymond Moore, Director at Large  
Denise Watson, Property Manager, Property Keepers

**ABSENTEES**

None

Verification of publication of notice by email, on website, posted at the clubhouse and sign board to all homeowners. Mailer was sent out to all homeowners with the voting materials and the budget meeting agenda.

**PRESIDENTS REPORT**

- This meeting is only a budget meeting to learn the decision of the membership voting on the 2021 budget:
  - Partial funding of the reserves = \$365 per month
  - Full funding of the reserves = \$686.78 per month
  - Need 61 votes total to count as a quorum and 75% of those votes must be YES to approve the budget
- The next regular board meeting will be held in January 21, 2021.

**PROPERTY MANAGERS REPORT**

- A current tally of the proxy votes collected was 113 with all votes YES for the partial funding of the reserves.
- Will update the final tally tomorrow as more votes were received late today.

**Motion** by Steve, seconded by Raymond to adjourn the meeting at 7:05 pm. All in favor MC.

**Secretary Certification:**

I certify that the foregoing is a true and correct copy of the minutes.

Date: \_\_\_\_/\_\_\_\_/\_\_\_\_

\_\_\_\_\_  
Print Name

\_\_\_\_\_  
Signature

**Chair Approval:**

I certify that the foregoing minutes were approved by the Board of Directors.

Date: \_\_\_\_/\_\_\_\_/\_\_\_\_

\_\_\_\_\_  
Print Name

\_\_\_\_\_  
Signature